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200,000 SQUARE FEET OF LEASED SPACE LEADS TO BANNER YEAR FOR MICHIGAN PLAZA

CHICAGO, January 7, 2020 – 2019 was a banner year for Michigan Plaza, which is leased and managed by MB Real Estate. With 205,245 rentable square feet leased, the MB Real Estate team of Mark Buth, Ellen Trager, and Ashley Harrison generated a flurry of leasing activity that brings Michigan Plaza to 90% leased.

A few of the larger leases include Intouch Group, a full-service marketing agency based in Kansas City, MO that expanded into 81,680 square feet of space in Michigan Plaza, the American Library Association, which has signed a new lease and is slated to move its headquarters into 53,999 square feet of space in 2020, and the Robert R. McCormick Foundation, which expanded into 18,791 square feet of space.

"Ownership has continued to make significant investments in Michigan Plaza, evidenced by the new lobby and enhanced amenities. These updates create a modern work environment that appeals to today's tenant," said Mark A. Buth, EVP & Managing Director, MB Real Estate. "The addition of the American Library Association to our prestigious roster of tenants who've chosen Michigan Plaza as their headquarters is evidence of the value of these investments."

Michigan Plaza, located at 205 and 225 North Michigan Avenue in Chicago's East Loop, is an office complex that contains two million square feet of space. The buildings offer full-service tenant amenities, direct access to parking, Pedway and transportation, as well as over 25 restaurants and retailers. Michigan Plaza has also achieved several environmentally-friendly certifications and awards and currently holds the "LEED PLATINUM" designation. Michigan Plaza's recent renovations include a modern revitalization of its two-story lobby and creation of several new amenity spaces, including a 7,500-square-foot tenant lounge and conference center, a 14,000-square-foot fitness facility, and an atrium for gatherings and events.

About MB Real Estate Services Inc.

Founded in 1982, MB Real Estate is a full-service real estate organization that provides multifaceted expertise in asset/facilities management, leasing services, project/construction management, tenant representation, and investment services. Separately, MBRE Healthcare and its independent affiliate fund manager, ROA Holdings, are a full-service real estate entity that acquires, develops, leases, and manages healthcare facilities across the United States. MBRE is headquartered in Chicago, with regional offices in New York, Atlanta, Columbus, Orlando, Dallas and Denver. For more information, visit www.mbrehealthcare.com. For company updates, follow us on Facebook, Instagram, Twitter, and LinkedIn.

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