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## INLAND STEEL ADDS ANISH KAPOOR'S BLOOD MIRROR SCULPTURE TO ITS COLLECTION

**CHICAGO** – October 31, 2017 – Capital Properties and MB Real Estate (MBRE), the exclusive property management and leasing provider for the Inland Steel Building, located at 30 W. Monroe, announced that the building's lobby is now home to artist Anish Kapoor's piece, Blood Mirror. Known for his simple curved structures and monochromatic color schemes, Kapoor is also the mind behind Chicago's famous Cloud Gate, colloquially known as "The Bean," that is located in Millennium Park. Blood Mirror is the third major artwork to become part of the building's growing collection.

Created in 2000 by internationally acclaimed artist Anish Kapoor, the 6.5-foot-tall, 400-pound sculpture, Blood Mirror, is deep red in color with a highly reflective, concave surface made of stainless steel and lacquer that distorts the images around it. The sculpture was purchased by Richard Cohen, president of Capital Properties and owner of the Inland Steel Building. Since purchasing the property, Cohen has been the driving force behind making art a prominent building feature once again. The piece joins Richard Lippold's Radiant One, a golden rod and wire sculpture situated in the lobby's center, as well as a security desk designed by architect Frank Gehry, popularly dubbed "Icehenge," for the structure's translucent, blocky form.

"Like Radiant One and Icehenge, Blood Mirror complements the property's stainless-steel façade and black marble interior that's representative of its postwar era origins," said Cohen. "The lobby artwork also serves as the finishing touch of the recent major renovations that redefined the building as an embodiment of progress, while maintaining its midcentury modern style."

Inland Steel has always been a big draw for architects, as is evident by some of the property's tenants. "We currently have a number of high-profile architectural firms located at our building who truly appreciate the commitment Mr. Cohen and Skidmore, Owings, and Merrill have made to preserving its contemporary and sophisticated design, while simultaneously improving its energy efficiency and enhancing tenant features," said MBRE vice president and general manager of Inland Steel, Cate McCormack. "Installing Blood Mirror in the building's lobby keeps in tow with that commitment and contributes to Inland Steel's reputation as a place not just for work, but also for art."

One of Chicago's defining commercial high-rises, the Inland Steel Building is located at 30 W. Monroe and was designed by Bruce Graham and Walter Netsch of Skidmore, Owings, & Merrill. The building recently underwent major renovations, including new, high-end washrooms, a fitness center and two green roofs, upgrades to building systems, and a new plaza. The 19-story, 235,000 square-foot building was constructed in 1957 and was the first skyscraper to be built in Chicago's Loop after the Great Depression. It was also the first commercial office building in the Loop to make contemporary art a permanent installation. Inland Steel was designated a Chicago Landmark in 1998 and is currently pursing LEED Gold certification.

## **About Capital Properties**

Capital Properties is a privately-owned real estate investment, development and management firm founded in 1977. The company's portfolio of ongoing and completed projects includes premier residential, hotel and commercial properties in Boston, New York and Washington, D.C.

## **About MB Real Estate Services Inc.**

Founded in 1982, MB Real Estate is a full-service real estate organization that provides multifaceted expertise in: Asset/Facilities Management; Leasing Services; Project/Construction Management; Tenant Representation; Development Management and Investment Services. Separately, MBRE Healthcare is a national, full-service real estate company that acquires, develops, leases, and manages healthcare facilities, along with its affiliated fund manager, ROA Holdings. MBRE is headquartered in Chicago, with regional offices in New York, Atlanta, Columbus, Orlando, Dallas and Denver. For more information, visit www.mbres.com or www.mbrehealthcare.com.