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**MB REAL ESTATE AWARDED 939 W. FULTON MARKET OFFICE LEASING ASSIGNMENT**

**REDEVELOPMENT COMPLETION IS SCHEDULED FOR THE FOURTH QUARTER 2017.**

**CHICAGO**—August 5, 2016 – MB Real Estate Services Inc. (MBRE) announced today that it has been awarded the office leasing assignment for 939 W. Fulton Market in Chicago’s Fulton Market. The property, located a half block east of Google’s new office site at 1K Fulton, is currently being redeveloped for mixed office and retail use, and will feature approximately 25,000 square feet of office on floors 2 and 3, a 6,000 square foot rooftop terrace, and 12,500 square feet of ground floor retail space.

“This is a rare opportunity for a tenant or tenants to have such highly visible office space in Chicago’s most dynamic and rapidly expanding area – Fulton Market,” said Mark Buth, EVP and managing director of Leasing Services for MBRE. “There’s no shortage of interest in and migration to River West, evidenced by McDonald’s recent commitment. Right now demand is ahead of supply.”

Joining Buth in representing ownership is Denny McGann and Kelsey Scheive, vice presidents of Leasing Services.

Redevelopment architectural services are provided by Hartshorne Plunkard Architecture.

New York-based Madison Capital and Washington, DC-based ASB Real Estate Investments are the owners. In addition to 939 W. Fulton Market, the partnership also owns 936 W. Fulton Market along with 312 & 328 N. Carpenter St.

**About MB Real Estate Services Inc.**

Founded in 1982, MB Real Estate is a full-service real estate organization that provides multifaceted expertise in Asset/Facilities Management; Leasing Services; Project/Construction Management; Tenant Representation; and Investment Services. Headquartered in Chicago, with regional offices in New York, Atlanta and Denver, MB Real Estate provides these services to corporations, institutions, professional organizations, private investors, and non-profit agencies. For more information, please visit [www.mbres.com](http://www.mbres.com).

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### **About Madison Capital**

Madison Capital is a leading real estate investment and operating company focused on acquiring and repositioning superior urban retail and mixed-use assets in dynamic markets including New York, Chicago, and other gateway cities. For more information about the company, visit [www.mcapny.com](http://www.mcapny.com)

### **About ASB Real Estate Investments**

ASB Real Estate investments (ASB), a division of ASB Capital Management, LLC, is a leading U.S. real estate investment management firm, managing \$6.8 billion\* in gross assets under management for over 340 institutional clients. Headquartered in Washington DC, ASB invests in major urban markets across the country, concentrating in office, multifamily, retail and industrial properties. ASB manages the ASB Allegiance Real Estate Fund, its sole vehicle for core investing; the ASB Meridian Real Estate Funds, a series of low-leverage value creation vehicles; and a development separate account. For more information about the company, visit [www.asbrealstate.com](http://www.asbrealstate.com).

\*As of 6/30/2016.