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**MURPHY DEVELOPMENT GROUP AND CIM GROUP
HOSTS ARTIST SIGNING OF NEW MURAL FOR THE PARAGON CHICAGO**

CHICAGO, August 9, 2018 – Murphy Development Group (MDG), along with their partner, CIM Group, will host an artist signing of a new mural, entitled *The 1000 Wall*, on Monday, August 13th. The signing will take place at one of MDG’s latest developments, The Paragon Chicago, a luxury apartment tower located at 1326 S. Michigan. MDG partnered with Wabash Arts Corridor (WAC) to commission world-renowned street artist Claudia Walde, also known as MadC, to paint the mural. *The 1000 Wall* is MadC’s largest mural to date at 165 ft x 60 ft and is located on the North side of The Paragon.

The 1000 Wall gets its name from its metric size of approximately 1000 sqm and will introduce Chicago and its South Loop neighborhood to The Paragon. The mural will also support WAC’s continued efforts to transform South Loop into one of the city’s major cultural assets.

“We have long hoped to bring MadC, one of the most sought-after street artists in the world, to Chicago,” said WAC’s Chief Curator Neysa Page-Lieberman. “It’s our great honor to work with MadC and support her largest and most extraordinary work to date. We are immensely grateful to our partner at The Paragon Chicago and Murphy Development Group for generously supporting our vision and making this project possible.”

In addition to being infused with modern art and public spaces, South Loop has also seen a number of new hotel and apartment developments in the last few years that have sparked new life in the area.

“We chose the South Loop for The Paragon because it’s quickly becoming one of Chicago’s most desirable locations to visit and to live,” said chairman and CEO of MDG, John T. Murphy. “We want to contribute to that growth by giving current and future residents more apartment options at a modern, amenity-rich complex right in the center of the action.”

Speaking to South Loop's changing landscape, Alderman Pat Dowell stated, "The Paragon Chicago and The 1000 Wall are both very exciting projects that are continuing the incredible revitalization of the South Loop." She continued, "The City has seen the neighborhood transform from a quiet residential area into a thriving, vibrant social and cultural epicenter thanks in large part to our local developers and businesses."

The Paragon Chicago is a 47-story high-rise currently under construction that will deliver 500 new rental units to South Loop in Spring 2019.

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About Murphy Development Group

Murphy Development Group, LLC, focuses on generating development opportunities in the multifamily, hospitality and office sectors across the country. Through sound investment strategies and extensive due diligence, the dynamic development team identifies, evaluates and executes the projects by combining sound financial modelling, economic analysis and entrepreneurial creativity. The Murphy Development Group, LLC, with additional support by the MB Real Estate team, have led numerous developments owned by affiliates of MDG including: Lincoln Park 2550, The Paragon Chicago apartment tower, Hyatt Centric Chicago "The Loop," the Chicago Motor Club redevelopment into a Hampton Inn, and the Oriental Theatre redevelopment into a Cambria Suites hotel. Additionally, MDG is leading a \$1 billion, multi-phase development of Old Cook County Hospital, located in the Illinois Medical District. For more information, visit MurphyDevGroup.com.

About the Wabash Arts Corridor

The Wabash Arts Corridor is Chicago's living urban canvas in the heart of downtown Chicago's South Loop neighborhood. Founded by Columbia College in 2013, WAC has grown to be one of the most expansive, diverse and accessible public art programs in the country. The community-driven project weaves the visual, performing and media arts into daily life, immersing residents and visitors into artist-reclaimed public spaces that transform the urban experience. For more information, visit WabashArtsCorridor.org.

About Claudia Walde

Claudia Walde, also known as MadC, was born in Germany in 1980. Throughout 21 years of constant engagement with graffiti and street art she worked her way up from a teenager starting off with a spray can to one of the world's top street artists. She holds degrees in Graphic Design from two universities and published three books about street art. Her canvases are exhibited in solo and group shows worldwide. MadC was invited to paint murals for Sinkka Museum in Finland, at Wynwood in Miami and by the prestigious Mural Arts Program in Philadelphia, just to name a few. MadC's work has been covered by various magazines and newspapers such as National Geographic, Saatchi Magazine, GQ, The Guardian, Der Spiegel, The Source, GraffitiArt Magazine and many more. For more information, visit MadC.TV.